



COMPASS

June 2022

Franklin Lakes Market Insights

Franklin Lakes

JUNE 2022

UNDER CONTRACT

22	\$1.5M	\$1.5M
Total Properties	Average Price	Median Price
-24%	6%	6%
Decrease From Jun 2021	Increase From Jun 2021	Increase From Jun 2021

UNITS SOLD

17	\$1.8M	\$1.5M
Total Properties	Average Price	Median Price
-35%	44%	37%
Decrease From Jun 2021	Increase From Jun 2021	Increase From Jun 2021

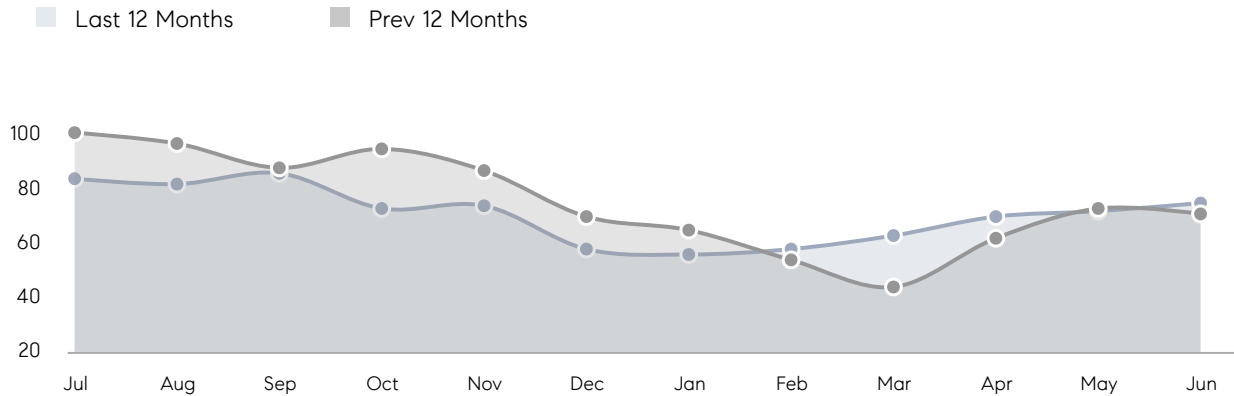
Property Statistics

		Jun 2022	Jun 2021	% Change
Overall	AVERAGE DOM	23	58	-60%
	% OF ASKING PRICE	102%	97%	
	AVERAGE SOLD PRICE	\$1,821,324	\$1,268,458	43.6%
	# OF CONTRACTS	22	29	-24.1%
	NEW LISTINGS	26	29	-10%
Houses	AVERAGE DOM	23	58	-60%
	% OF ASKING PRICE	103%	97%	
	AVERAGE SOLD PRICE	\$1,915,900	\$1,268,458	51%
	# OF CONTRACTS	21	27	-22%
	NEW LISTINGS	21	29	-28%
Condo/Co-op/TH	AVERAGE DOM	25	-	-
	% OF ASKING PRICE	101%	-	
	AVERAGE SOLD PRICE	\$1,112,000	-	-
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	5	0	0%

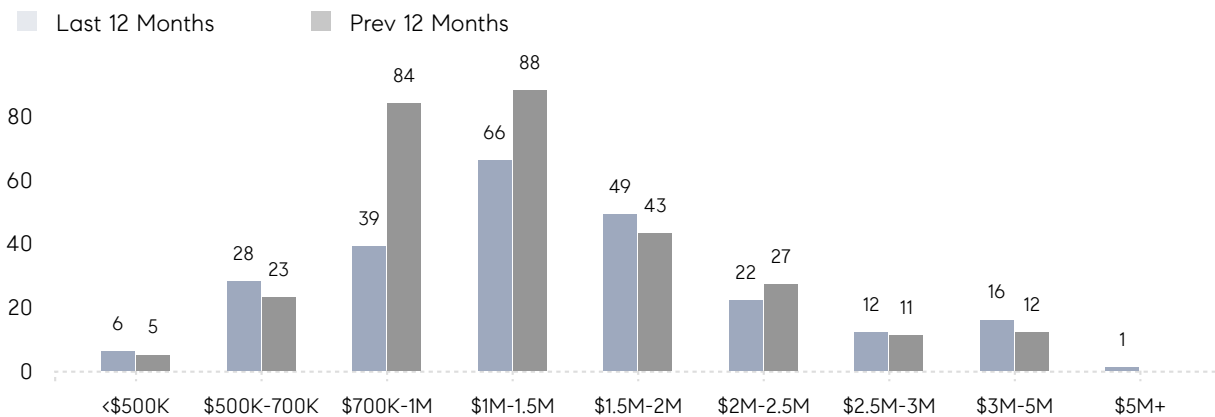
Franklin Lakes

JUNE 2022

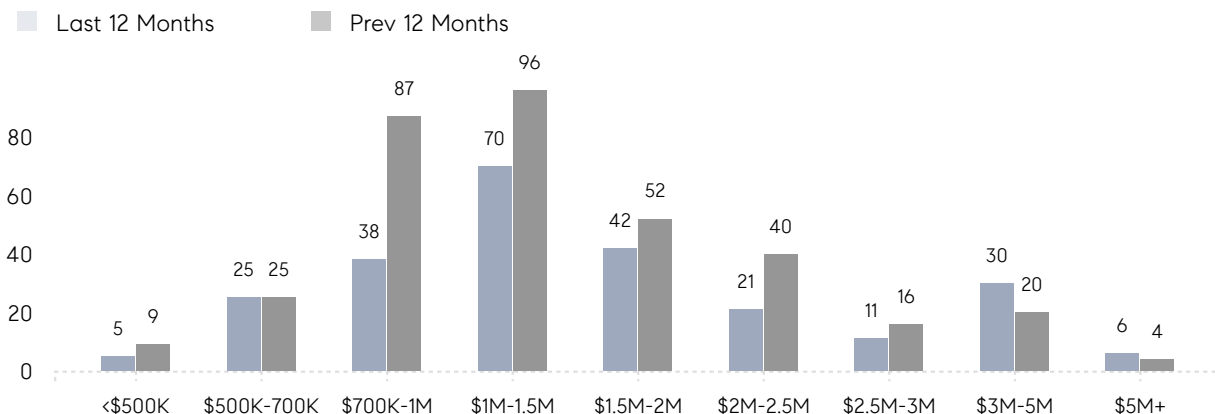
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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